

5th Annual Old Time Ranch Sale and Social

Lazy L Longhorns, Inc. – Lampasas, Texas - April 9 & 10, 2010

Terms and Conditions of the Sale

General Matters:

The sale is limited to registered Texas Longhorns, females only born in 2007 or 2008. Heifers capable of breeding, bred cows and pairs are permitted.

This is a reserve auction and consigners are encouraged to declare a reserve value.

Signage for each animal will be provided using data submitted on the consignment form.

Our staff will hay and water all animals twice daily, any other feed shall be provided by the animal's owner.

Transfers to either the TLBAA or ITLA registries will be furnished at no additional cost.

Consigners of more than two lots will be furnished a pen to display one non-sale animal which may be offered by private treaty. Semen sales and promotions are also permitted.

Consigners of two or more lots will be allocated an area to promote their program and distribute promotional material.

Consignments may be nominated by invitation only and Sale Management reserves the right, in its sole judgment, to determine which lots will be included in the sale.

Clones and their cell line donors are prohibited. For the first time, in 2010 progeny of clones sired by a Natural Born Sire will be permitted.

We will begin receiving cattle after noon Thursday the 8th (call Claudia @ 512-564-0359) and all cattle must be removed from the ranch by 5:00 PM on sale day. No transfer facilities will be available at any time.

Fees: The consignment fee is \$400 per lot, due prior to auction and there are no other charges.

Bidding: Each lot will be sold to the highest bidder with reserve. The auctioneer will settle any disputes as to bids or claims, and his decision on such matters will be final. Settlement must be made in cash, check or certified funds by the close of the sale.

Representations: Announcements from the auction block shall take precedence over any information in the sale catalog or any other sale data. Pedigrees, pregnancy status, horn measurements and any other representations included therein have been furnished by and are strictly the responsibility of the consigner. Any guarantees by a consignor or his agent are strictly between the consignor and the buyers. Buyers should verify all pertinent information to their own satisfaction before bidding.

Telephone bids: Bids will be accepted via telephone until the auctioneer's gavel closes the bidding on a given lot. Buyers making bids by telephone must be pre-registered and possess a valid buyer number before noon on sale day. Telephone bids may be made by calling the following numbers: Claudia 512-564-0359, Frank 512-734-2467 or Larry 512-734-2846.

Risk of Possession: Until an animal is sold it remains the sole risk and responsibility of the seller. After a consignment is pronounced sold by the auctioneer, it becomes the sole risk and responsibility of its buyer. Buyers may claim their animals at the conclusion of the sale and only after payment is received in the sale office.

Health: Before entering upon the Lazy L premises, whether on consignment or for display, each animal must have age-appropriate health papers for transfer of ownership in Texas, including current Brucellosis and TB tests. Individual state health requirements should be considered by out of state bidders before purchasing.

Waiver of Liability: Ranches by their nature are inherently dangerous and all persons who enter upon the Lazy L Ranch do so at their own risk. The ranch, its owners, its agents and its employees assume no liability or risk of loss, whether expressed or implied, legal or otherwise, for any accidents or injuries which may occur. The above terms and conditions contained herein constitute a contract among all participants and spectators entering upon the Lazy L premises.